

**ST. MARY'S SCHOOL OF SAGADA, ALUMNI AND FRIENDS FOUNDATION
BALANCE SHEET
AS OF AUGUST 20, 2006**

ASSETS

Bank of America	\$ 4,226.01
Bank of America- CD	10,000.00
Bank of America Investment Services	16,041.50

Total ASSETS	<u>\$ 30,267.51</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Due to SMSSI

Faculty Chair	\$ 1,375.00
Library Fund	350.00
SMSSI- Operations	663.10
Sports Complex	4,906.00
Total Due to SMSSI	<u>7,294.10</u>

TOTAL LIABILITIES	<u>7,294.10</u>
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GENERAL FUND BALANCE	<u>\$ 1,621.00</u>
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RESTRICTED FUND BALANCE

Endowment Fund-Class'55	\$ 6,953.46
Endowment Fund-Frank Longid Memorial	8,755.00
Endowment Fund-other	5,643.95
TOTAL RESTRICTED FUND BALANCE	<u>\$ 21,352.41</u>

TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 30,267.51</u>
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Note: Summary of Investment.

Actual Invested:Franklin Income Fund	
4/4/2004 Invested	\$ 10,000.00
9/15/2005 Invested	3,000.00
2/7/2006 Invested	2,500.00
Total invested	<u>15,500.00</u>
Value of Investment per Bank Statement-7/31/31	<u>18,011.24</u>
Increase in Value of Investment as of 7/31/06	<u>2,511.24</u>
** Booked Value of Investment	16,041.50
Unrecorded increase in value of investment	1,969.74
Value of Investment per Bank Statement	<u>\$ 18,011.24</u>